

**The Annual Report & Accounts
of the Church of St. Paul, Bow Common,
in the Parish of
St. Paul with St. Luke, Bow Common
for the Year Ending 31st December 2020**

Approved by the Parochial Church Council on 5th May 2021.
For presentation to the Annual Parochial Church Meeting on 23rd May 2021



This Grade II* listed church is within the Stepney Episcopal Area
of the Diocese of London within the Church of England
and can be found at the junction of
Burdett Road (London E3) and St. Paul's Way (London E14)

Contact: Revd Bernadette Hegarty (Vicar)
St. Paul's Vicarage, Leopold Street, London E3 4LA
Tel: 020 37746833

Email: church@stpaulsbowcommon.org.uk

Web: www.stpaulsbowcommon.org.uk

Parochial Church Council members who have served from 1st January 2020 until the date this Report was approved are:

Incumbent:	Revd Bernadette Hegarty	PCC, <i>Standing Committee</i>
Churchwardens:	Julian Bream	<i>Standing Committee</i>
The Deanery Synod:	Ruth McCurry	from APCM 2020
PCC Secretary	Ruth McCurry	until APCM 2020
	Edward Nickell	from APCM 2020
Elected members:	Toni Fellows	from APCM 2020 <i>Children's Champion</i>
	Mary Straw	until APCM 2020 <i>Treasurer</i>
	Cara Milton Edwards	from APCM 2020 <i>Treasurer</i>
	Sally Brooks	from APCM 2018
	Elaine Cuthbert	from APCM 2018 <i>Church Safeguarding Officer</i>
	Debra George	until APCM 2020
	Safia Dimsdale	from APCM 2019
	Edward Nickell	from APCM 2020
	Boikanyo Motau	from APCM 2020 (Gift Aid Officer)

Electoral Roll Officer from APCM 2017 (Non-PCC member) Hendrika Santer Bream

Gift Aid Officer Mary Straw until APCM 2020 Boikanyo Motau from APCM 2020

The Parochial Church Council is a charity excepted from registration with the Charity Commission.

Our bank accounts are held with: National Westminster Bank plc (Docklands South Quay Branch), 54 Marsh Wall, West India Dock, London E14 6LJ and CAF Bank, 25 Kings Hill Ave, Kings Hill, West Malling, ME19 4JQ

Independent examiner of church accounts: Philip Sedler, 6 Headlam Street, London E1 5RT

Church architect was re-appointed: Kelley Christ (architect for Southwark Cathedral).

Structure, Governance and Management

The Parochial Church Council (PCC) is constituted and governed under the Parochial Church Councils (Powers) Measure 1956.

The method of appointment of PCC members is set out in the Church Representation Rules. All eligible Church attendees are encouraged to register on the Electoral Roll, to attend the Annual Parochial Church Meeting and to consider themselves for nomination to the PCC.

The only committee of the PCC, and which is required by law, is the Standing Committee. It has the power to transact the business of the PCC in between its meetings, subject to any directions given by the Council. Membership: *Incumbent, Church Wardens, Treasurer and PCC member*. A Standing Committee was elected at the Annual Meeting.

The Parochial Church Council has the responsibility of co-operating with the Incumbent, the Revd. Bernadette Hegarty, in promoting in the ecclesiastical parish the whole mission of the church; pastoral, evangelical, social and ecumenical. This church regards itself as being in this area of East London to witness to this mission and to serve the whole of the parish of St. Paul with St Luke, Bow Common, in appropriate ways; irrespective of social or other backgrounds, faith group membership or none.

PCC Secretary's Report for 2020

The PCC met 6 times in 2020: January, March, May, July, September and November. From March 2020 the PCC meet via Zoom due to national lockdown restrictions which greatly impacted the work of the church.

In addition to accepting reports on Safeguarding, the Sunday School, finance, there were regular discussions about parking problems, fabric, finance and fundraising.

In January: the PCC agreed the date for APCM which was subsequently delayed until later in the year due to covid restrictions. Other agenda items such as Lent and Holy Week Activities were also amended in response to the suspension public worship, national lockdown and subsequent restrictions.

In March: PCC meeting was conducted partly via Zoom and in person with social distancing measures in place. The main focus of the meeting was setting up structures to support the church community and local community amidst the suspension of public worship.

In May: the PCC met via Zoom and agreed date in Autumn for APCM. PCC adopted the Draft Annual Report. The financial implications of lockdown were discussed which in turn influenced the Common Fund offer.

In July: the PCC discussed plans for re-opening the church for worship and ensuring the building complied with covid safety measures. The PCC agreed 6th September as the date to return to public worship and petitioned the Bishop for permission to dispense with Sunday Services until that date. Elaine was confirmed as Safeguarding Officer and Toni as Children's Champion. The Faculty for the parking barrier was displayed and the terms for offering parking were agreed. Setting up on-line giving as was agreed. The PCC also tentatively set dates for a September Jumble Sale and Christmas Bazaar.

In September: The PCC agreed new date for APCM: 25 October 2020. In view of the covid safety measures, the PCC cancelled both the Jumble Sale and Christmas Bazaar. PCC did agree that we could participate in Open London in a covid safe way and were delighted that Hendrika was leading this. PCC note dramatic drop in income due to the pandemic and as such had to let the church organist go. PCC welcomed the funding that the church had received from Heritage Lottery

In November: the PCC welcomed its new members. Spires attended and gave a presentation on their business plan and community consultation which would talk place over the coming weeks. Heritage Lottery Funding was also secured to repair the West Doors and replace the porch doors. Finance and income remained challenging. PCC agreed a plan to fundraise during Advent.

Standing Committee – met once during the year in November to discuss Spires Business Plan, finance Heritage Lottery funding.

Ruth McCurry

Deanery Synod Report for 2020

Tower Hamlets Deanery Synod normally meets four times during the year but due to the pandemic and lockdown measures, it could only meet twice, once in March and once in July.

At the March meeting, the Deanery Strategy was discussed along with Capital Vision 2030. At the July meeting which took place via Zoom, the focus was a reflection on how Covid-19 had impacted on our churches. Alan Green gave a presentation on the Borough response and Jane Hodges gave an update on funerals in the deanery. Elizabeth Marshall gave a presentation on how Bow Foodbank had managed through lockdown and about how they had seen an increase in the number of people in need presenting. Financial hardship amongst the churches was also discussed and churches in this situation were encouraged to talk to Martin Hornbuckle. Andy Rider – current Area Dean advised that he would be stepping down in September and that Jane Hodges would be taking over as Area Dean.

Ruth McCurry

Achievements & Performance

Our greatest achievement 2020 was to hold, love and care for each other and our neighbour during the pandemic. During this time, the congregation showed immense courage, flexibility and resilience as well as compassion and generosity. It was a year where everyone learned new ways of 'being church' and found new ways of expressing the love of God that is ever present in our lives.

Church Attendance

Electoral Roll

The Church Electoral Roll stands at a membership of **62** following the revision of the electoral roll in April/May 2021. This represents a slight increase on the previous year. Two members came off the Electoral Roll and six were added.

Attendance

How do you record church attendance in the midst of a pandemic, where public worship has been suspended and moved on line? For the purposes of this report, the following figures reflect both in person and on-line attendance services.

In 2020, attendance varied from between 25-50 people. The early part of the year saw an average of 30 adults and 6 children at the Sunday Eucharist. Zoom services during the suspension of public worship varied from 23-39. Combined in person and Zoom attendance at Sunday worship towards the end of the year saw an average of 24 with one child attending regularly. (figures taken from church registers kept during the year.)

During the week, at the Daily Office which was held on Zoom and saw a significant increase with 5-7 people zooming in weekly during the first lock down period. Later in the year, this figure fell to 3-4 people attending.

Church Activities

The Sunday Eucharist at 10am is the main weekly act of worship. The Daily Office on weekday mornings and evenings except Thursdays and occasional Fridays continued during the year mainly on Zoom Evening Holy Communion services were held on special festival days and major festivals – sometimes in person but mainly on Zoom. During the year we had to cancel several baptisms, a wedding, a confirmation and first Holy Communion service. We held 2 funerals for the parish at the Crematorium.



We started our Lent with in-person worship and in person activities but sadly had to cancel our Lent Quiet Day and other activities due to covid restrictions. However, we did manage to hold our Ash Wednesday Service before the first Lockdown in March 2020.



Our first Sunday Zoom Service was on Mothering Sunday. Normally this would be a joyful occasion with our Sunday School leading part of the service.

This year, we set up the altar with pictures of previous Mothering Sundays and people joined in on Zoom. We made it as cheerful as we could.

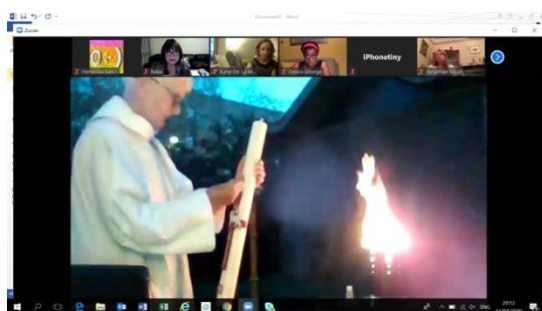


During Holy Week we had the extraordinary situation where parish priests were asked not to Zoom or live-stream services from the church building, so services were transferred to the upper room of the Vicarage.



Instead of the usual 'foot washing' on Maundy Thursday, we watched a video of previous years' 'foot washing'. 'The Watch' until midnight was Zoomed from the upper room. It was heartening to see people

join in this activity and keep an hour of the Watch. Good Friday proved more challenging, and the liturgy had to be adapted significantly, but we managed to reflect the events of this day in a solemn and dignified way. The Easter Vigil took place in the



vicarage garden with people joining in on Zoom. And our Easter Day celebration on Zoom was glorious despite the circumstances.



We continued to worship online throughout the Summer and opened once again for in person worship in September. It was incredibly moving to see the church filled again with worshippers albeit with mask and maintaining a covid safe distance.



We continued to worship in person in church until November when we had to once more close our doors due to the second lockdown. We managed to worship for a few weeks in December but sadly closed our doors once again the Sunday before Christmas. A new highly transmissible strain of the virus had arrived. All our **Christmas** services took place on-line – they were Zoomed from Church.



School Services

Our church School, St Paul with St Luke's normally hold their Easter, Summer, Harvest and Christmas services in the church, each attracting a high proportion of parents to the service. However due to the pandemic, sadly this was not possible during 2020. We look forward to welcoming them back as soon as it is safe to do so.

Children's Work

Sunday School

Sunday School operated as normal during the first quarter of the year and sadly had to close due to the pandemic. At the beginning of the year we had 25 children ages from 2 years to 10 years on the Sunday School Register.

We enjoyed a range of Bible stories and activities and the last Sunday in church before the first lockdown, we had we had 14 children in the session.

It was really sad due to Covid, that we had to close the Sunday school and the church.

This was a difficult time and everyone suffered in their own way, not being able to meet friends and family and the loss of peoples loved ones.

The church did introduce zoom to the congregation, which was very special and something new.

The Sunday school did not zoom as there did not seem to be a call for it. The reasons may have been due to families having to home school five days a week. I myself and Elaine had to zoom at home which was quite stressful learning a new skill.

We are looking forward to Sunday School re-opening (when it is safe to do so), which I hope will be soon. I have missed the children and the learning that we share together.

Toni Fellows

Church Life and Business

Church life and business, as already indicated, was severely affected by the pandemic and the ensuing restrictions. Normally during the year, there would be weekly and monthly jumble sales, Christmas Bazaar, school visits and a stream of other people visiting the church - none of which could happen.

The Tuesday Sale Team worked hard during the first quarter of the year as they always do, and were saddened by the fact that they could not continue during the rest of the year on account of the pandemic and ensuing restrictions. They held a mega jumble sale in March not realising this would be



the last one they would hold during 2020. They managed to raise a substantial sum of funds for the church. The church remains deeply thankful to them for all their hard work and commitment.



Fundraising: We did make the season of Advent a 'season of giving' and organised a number of virtual events under the banner 'Not the Christmas Fayre' and raised nearly £1,300 of much needed funds for the church.

Community: Partnerships & Engagement

Serving God in our community is at the heart of all that we do, so we continually seek ways of engaging with our parish and the communities for which it is home. The first quarter of the year, saw the continued development of two key partnerships: a women's health and well-being session and an after-school club: both activities had to be suspended due to the pandemic.

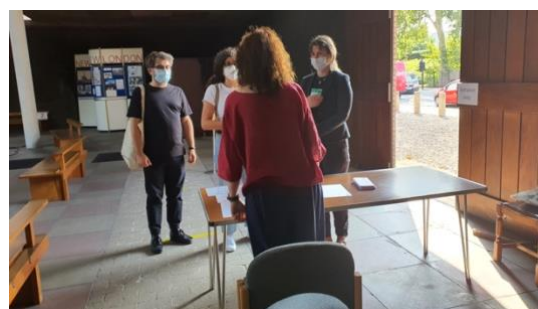
During the summer, the church partnered with Burdett Strategy Covid-19 Group, a local initiative which sought to relieve the hardships caused by the pandemic. One of the initiatives of this group was the development of a local food bank. The church supported this by being a food depot for the foodbank.



We also undertook a community audit, as part of developing a business plan to aid recovery. We engaged with our local community to seek their views on how our church building could be used outside of worship to the benefit community.



We participated in Open London and despite the pandemic, saw a heartening number of visitors.



Groups Using the Hall

Renting the church hall is a vital part of the church's income and from March none of our regular users were able to rent the hall due to covid restrictions.

The early part of the year saw the church being used regularly by Blue Skies, a charity that works with young adults with learning disabilities. Sadly, their activities ceased in March due to the pandemic and were not able to resume for the rest of the year. We hope to welcome them back in 2021.

Likewise, Mustard Seed International, who worshipped regularly in our church hall on Sunday afternoons and CA who held weekly support meetings could no longer do so. We hope to welcome them back also in 2021.

Grants

We were fortunate to get two grants from the National Lottery Heritage Emergency Fund and Cultural Recovery fund which enabled us to manage our cash flow and to undertake some repairs. The grants also enabled us to engage Spires Consultancy to develop a business plan to aid our recovery.

Fabric Report for the Year Ending 31st December 2020

Church Heating System

The existing heating system continues in use though performance and cost of electric heating are still a concern. Plans for renewal are kept under review as part of urgent electrical improvements and with continued expert input from the diocese, our consultant and architect.

Fire Safety

The fire safety equipment was tested in August by West One and is within the Fire Policy Guidelines.

The annual lightning conductor system was carried out by Stone Technical Services September, confirming that the church conforms to current British Standards for lightning protection.

Health and Safety

No incidents reported in the past year. Our first aid kit is available to all users of the church, and the contents have been checked.

Area Outside Church

The circular flower bed continues to be maintained by Ruth McCurry with attractive bedding plants. Our main hall user Blue Skies encourage gardening for its service users to create a beautiful display of flowers and potted plants around the hall entrance.

The three plane trees have not reduced for over eleven years and proposals being explored for managing or replacing them and potential landscaping underneath.

Drains

High ground water levels have been noted in the porch, especially during rainy periods. There has been no recurrence of leaking in the below ground drainage and sealed downpipes since repair in 2016.

West Doors & Porch Doors

Towards the end of the year, work began on restoring the West Doors and replacing the Porch Doors. It is envisaged that this work will be completed in the early months of 2021.

Covid Safety Measures

The church was deep cleaned several times during the year to ensure covid safety. Hand Sanitizer dispensers were purchased, and hand sanitizing stations set up at various points throughout the church. The church also invested in covid safe cleaning products and a good supply of masks

Future Building Works Programme

Electrical System

The need to replace our 61-year-old electrics and wiring remains an ongoing priority. In the previous year, we gained the support of the Diocese Advisory Committee and Kelley Christ, our Architect. The DAC advised we carry out an exercise to engage with the community to audit current space usage and needs in the parish to meet local needs and demonstrate the church is major asset to the community. This was undertaken with the help of Spires Consultancy whom we engaged to develop a Business Plan. The Diocese continued to lend the services of two Fundraisers to assist us with fundraising. We already have an estimate for the project (2019) including builder's work, fees and VAT for between £150,000 and £205,000. We have been unable progress with applying for grants for this work due to the pandemic.

Sacristy, Hall and Porch Roof

As part of the Diocesan 'Gutter Maintenance' Scheme the church roof and the gutters were cleared of debris by Hall & Randall. The sacristy has remained leak free, however new leaks have emerged at points around the church as a result of standing water accumulating on some of the flat rooves. Our fund raisers managed to secure some funding for patch repairs which will be carried out early next year.

Security

Security has not been an issue, as due to the pandemic, the church was closed for much of the year and when it was open it was always staffed.

Church Organ

The organ is currently usable, though its future is a concern and being monitored by Wintle Organs (ex of Mander & Co) who maintain the church organ. To restore the organ could cost £40,000.

Parking

Donations from permitted parking has become a vital part of church income. However unpermitted parking had become an issue. During the year, the church gained the necessary permissions to erect a barrier at the entrance. This work was completed in September.

Julian Bream

Final Comments



The year was been extraordinary as we lived through a global pandemic which is still ongoing at the time of writing this report. The restrictions brought in to manage the pandemic severely affected our worship, our community engagement and our income. On a more positive note, we were blessed with not losing any members of the congregation to the virus.

We are resilient community and we found ways of supporting and caring for each other and our neighbours. We started a WhatsApp Group and worshipped online via Zoom. Some members of the congregation volunteered to help others and the love of God was present throughout the year.

The parish and church membership changed as people who could access in person worship joined us on Zoom. Hospitality, welcome and serving God through our local community lies at the heart of our mission and ministry and we continued to show the love of God in our parish amidst the pandemic.

The year was one in which we developed partnerships with new community groups. We rejoiced in the many visitors that the building continued to attract during Open London. Our ongoing involvement in the Community Coffee Mornings, and in the life of the schools and of the Community Café, continued to deepen our relationships in the community making us of Zoom to catch up and plan.

Compassion and caring about our neighbour lies at the heart of building the Kingdom of God in Bow Common. As the Body of Christ here in this place, our priority remains the same as it has always been: to grow in faith and service by proclaiming the Good News of Jesus Christ in word and in action.

Mthr. Bernadette Hegarty: May 2021

Annual Accounts 2020

The attached statement of accounts for 2020 provides a full view of financial movements during the past year.

The major outgoing was the payment for the Common Fund. In 2020 we paid £20,125. This represents 98.5% of unrestricted income. This is (as a proportion) was historically higher than previous years (in 2019, after accounting for Gift Aid rebate, Common Fund payments were 70%) and resulted from Planned Giving being the main source of income for the year as other means of income (such as hall letting) were much reduced or zero due to Covid-19. Payments to the Common Fund were reduced in June 2020 from £2,625 to £1,000 in order to reflect the lower income the Church was receiving from lettings, events and parking.

Due to Covid-19, payments due to Church activities were low (although fixed costs remained) and as such these were met by historical bank balances.

In total, hall letting, and parking accounted for £3,425, which is 16.8% of our regular income. This is lower than hoped as the parking barrier, installed in Q3 of 2020, was planned to act as an additional source of revenue, but lacked demand as few people were travelling to work in the local areas in cars. Additionally, this figure was lower than previous years due to the hall not being regularly let due to COVID-19 restrictions on indoor activity, but continued to be used by The Blue Sky Group periodically.

Our regular and committed financial contributions as a congregation plus ad hoc collections were £14,734, which represents a small increase on last year (2019 £13,124), largely blustered by an increase in planned giving as direct payments increased, but collections at services decreased due to little in person attendance throughout the year. There was no Gift Aid rebate this year, as this occurs every other year and last took place in 2019.

£2,063 came from in service giving, and £12,367 came from planned givers (this includes both monthly direct debits and fund raising events such as the Christmas raffle).

Income from Christmas bazaar and Sales were down compared to last year as these in person events could not take place. Sales income was £579.13, and specific donations for the Christmas Raffle raised £90.

Restricted income was £39,630 received for buildings work and development.

Church deposits are held with the CCLA in two deposit accounts totalling £20,917 and a share account valued at £41,091. These accounts represent a small increase on the previous years.

Cara Milton-Edwards, Treasurer.

Annual Accounts

of the Church of St Paul, Bow Common
in the Parish of St Paul with St Luke, Bow Common
for the Year Ending 31st December 2020

Approved by the Parochial Church Council on 5 May 2021
for presentation to the Annual Parochial Church Meeting on 23 May

Independent Examiner's Report to
the PCC of the Parish of St. Paul with St. Luke, Bow Common

This report on the financial statements of the PCC for the year ended 31st December 2020, which are set out on pages 2 to 4, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.43 of the Charities Act 1993 ('the Act').

Respective responsibilities of the PCC and the Examiner.

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of Regulations and section 43 (2) of the Act do not apply. It is my responsibility to issue this report in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)b of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed *Phil Sisson*
Name *Phil Sisson*
Address *6 Heron Lane
London E7 5RT*

Date *17th April 2021*

Payments	2020			2019		
	unrestricted	restricted	total	unrestricted	restricted	total
cost of generating funds						
Advertising & stewardship	£116.80			£302.08		
Building projects		£1,707.36			£8,753.83	
			£1,824.16			£9,055.91
Church Activities						
common fund	£20,125.00			£31,000.00		
church running - heating & lighting	£3,883.94			£3,318.35		
water rates	£394.79			£231.06		
insurance premium	£0.00			£2,772.70		
Incumbent's working exps & admin, post, stationery:						
church maintenance	£2,186.43			£4,182.70		
cost of services	£1,455.10	£0.00		£3,089.75		
Sunday school/ youth	£335.02			£898.41		
Organist	£0.00			£0.00		
locum ministers	£555.00			£3,575.00		
Vicarage	£0.00			£0.00		
Vicarage	£152.92			£380.43		
church activities	£0.00			£296.83		
Ministry	£0.00			£734.00		
all other church expenses	£46,000.00			£4,300.00		
			£75,088.20			£54,779.23
collections for charitable causes transmitted onwards			£600.00			£600.00
return to Deposit Accounts						
totals restricted and unrestricted Payments			£77,512.36			£64,435.14
<i>Excess of receipts over payments</i>						
Payments notes 2020:						
<i>1. Incumbent expenses – combined to include admin, stationery, printing, licenses, subscriptions, website</i>						
<i>2. Other church expenses inclusive of bank transfers only (1 x £1,000 , 1 x £5,0000 , 2 x £10,000 , 1 x £20,000)</i>						
<i>3. The PCC agreed a £1,625 reduction in common fund payments from June 2020</i>						

Receipts	2020			2019		
	unrestricted	restricted	total	unrestricted	restricted	total
incoming resources from donors						
Planned giving & Envs	£13,977.51			£11,415.01		
collections at services	£0.00			£392.03		
Gift Aid recovered	£0.00			£15,897.24		
Donations	£757.00			£1,317.00		
			£14,734.51			£29,021.28
other voluntary incoming resources						
Hall letting, Pentecostal	£1,625.00			£5,500.00		
Statutory church fees	£0.00			£1,336.00		
sale of votive candles	£0.00			£40.00		
Rebates	£0.00			£0.00		
			£1,625.00			£6,876.00
income from operating activities to generate funds						
church hall lettings & parking	£3,425.00			£19,267.50		
sale of donated gifts	£579.13			£1,405.62		
Christmas Bazaar	£0.00			£2,222.00		
			£4,004.13			£22,895.12
income from investments						
CBF dividends*				£1,004.35		
	£64.82		£0.00			£1,004.35
other incoming resources						
youth group	£0.00					
collections for charitable causes transmitted onwards		£506.14			£520.00	
Restricted grants income		£39,630.00				
Transfer from CCLA Deposit				£20,000.00		
			£40,136.14			£20,520.00
totals restricted and unrestricted Receipts	£20,428.46	£40,136.14		£79,796.75	£520.00	
total receipts			£60,499.78			£80,316.75
<i>Excess of receipts over payments</i>						
Receipts notes 2020: (update)						
<i>1. Planned giving was up on 2019, but in service donations down</i>						
<i>2. Gift aid to be recovered next year</i>						
<i>3. Church hall and lettings down considerably due to inability to rent space during year</i>						
<i>4. Sale of donated goods down due to not being able to meet in person</i>						

Bank Balances

General unrestricted fund receipts and payments Account

NatWest Current Account **31152449**, St Paul with St Luke Bow Common

	2020	2019
opening balance 1 January	£26,573.61	£10,241.07
Receipts	£60,452.78	£79,312.40
Withdrawals	£77,512.36	£64,256.76
Bank in next year		£1,276.90
Balance 31 December		£26,573.61

General unrestricted fund receipts and payments Account

CAF St Paul with St Luke Bow Common

	2020	2019
opening balance 1 January		
Receipts	£31,516.87	
Withdrawals	£19,954.64	
Bank in next year		
Balance 31 December		

NatWest Current Account 43013813, St Paul w/St Luke Buildings account

opening balance 1 January	£60.16	£60.16
Receipts	£0.00	£0.00
Payments	£0.00	£0.00
Balance 31 December	£60.16	£60.16

CBF Deposit unrestricted Fund receipts and payments account

Account **623311001D** opened 12 September 2001

opening balance 1 January	£4,416.10	£13,257.24
Receipts & Share Dividend	£1,004.35	£1,004.35
Payments	£0.00	-£10,000
interest to 31 December	£0.00	£154.51
Balance 31 December	£5,587.63	£4,416.10

CBF Deposit restricted Fund receipts and payments account

Account **623311002D** opened 8 April 2002

opening balance 1 January	£15,264.60	£25,103.04
Receipts	£0.00	£0
Payments	£0.00	-£10,000
interest to 31 December	£64.82	£161.56
Balance 31 December	£15,329.42	£15,264.60

CBF Deposit unrestricted Investment Fund, 2,005.7 shares held

Account **623311001S**

opening valuation 1 January	£38,361.02	£32,389.05
revaluation adjustment	£2,730.93	£ 5, 971.97
Valuation 31 December	£41,091.95	£38,361.02

